

COMMITTEE REPORT

MR. PRESIDENT:

The Senate Committee on Judiciary, to which was referred Senate Bill No. 331, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 1, between lines 12 and 13, begin a new paragraph and insert:
- 2 "(c) A lien obtained under this chapter is subordinate to the
- 3 security interest of a financial institution that loans money to be
- 4 used as operating capital for the operation of a farm, a business, or
- 5 income producing real property."
- 6 Page 2, reset in roman line 40.
- 7 Page 2, line 41, reset in roman "foreclosure action not later than".
- 8 Page 2, line 41, after "months" insert "**seven (7) years**".
- 9 Page 2, line 41, reset in roman "after the Medicaid".
- 10 Page 2, reset in roman line 42.
- 11 Page 3, delete lines 38 through 42.
- 12 Page 4, delete lines 1 through 4.
- 13 Page 4, line 33, after "against" insert "**any**".
- 14 Page 4, line 34, after "(a)" insert ".".
- 15 Page 4, line 34, strike "only to the extent that the value of the
- 16 recipient's".
- 17 Page 4, strike line 35.
- 18 Page 4, line 36, strike "subject to the claim exceeds".
- 19 Page 4, line 37, delete "fifty thousand dollars (\$50,000)".
- 20 Page 4, delete lines 39 through 40, begin a new paragraph and

- 1 insert:
- 2 "SECTION 9. THE FOLLOWING ARE REPEALED [EFFECTIVE
- 3 JULY 1, 2003]: IC 12-15-8.5-10; IC 12-15-8.5-11."
- 4 Renumber all SECTIONS consecutively.
 (Reference is to SB 331 as introduced.)

and when so amended that said bill do pass.

Committee Vote: Yeas 8, Nays 1.

Bray

Chairperson